

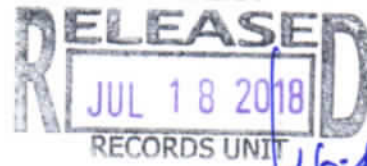


July 17, 2018

MEMORANDUM TO:

Chief Education Supervisors – CID and SGOD
Elementary and Secondary School Principals
Officers-In-Charge
Unit Heads
Public Schools
All Concerned

DIVISION OF CITY SCHOOLS
MARIKINA



GSIS IN THE NEWS

Attached is a print out of G-News Digest for GSIS employees entitled **GSIS EXTENDS PERSONAL-APPEARANCE REQUIREMENT FOR PENSIONERS UNTIL JULY 31** dated July 16, 2018, newsbits from GSIS IN THE NEWS entitled **SETTLE OVERDUE LOANS BY SEPTEMBER 30, GSIS URGES MEMBERS,** and **GSIS TO LIFT WAIVER ON PENALTIES,** for information and guidance of all concerned.

Immediate and wide dissemination of this Memorandum is desired.

FOR:

SHERYLL T. GAYOLA

Officer In-Charge

Office of the Schools Division Superintendent

BY:


CEASAR AUGUSTOS E. CEBUJANO

Attorney III

Officer In-Charge

Office of the Schools Division Superintendent

June 26, 2018

Manila Standard

Settle overdue loans by Sept. 30, GSIS urges members

STATE pension fund Government Service Insurance System is urging its members to settle their past due loan accounts until Sept. 30 this year to avoid further penalty charges.

"One way to settle your loan account is by availing of the Enhanced Conso-Loan Plus program which waives all penalties and surcharges on your existing salary loan accounts including additional interests. Paying off your loan will also enable you to avail of other GSIS benefits which you could not otherwise enjoy if you have defaulted on your loans," GSIS president and general manager Jesus Clint Armas advises the members of the pension fund.

"If you will restructure your salary loan accounts through the Enhanced

Conso-Loan Plus, you will avoid the vexatious predicament of having your retirement pay eaten up by your loan balance in due course," Armas continues.

He explained that when GSIS members fail to pay their amortization for more than six months, their loan accounts will become in default. Starting Oct. 1, this will automatically set off the computation of pro-rated surcharges and penalties. These charges, which are originally intended to discourage borrowers from defaulting on their loans, will add up to their bill which may further swell if not abated early enough.

"We are extending the restructuring scheme under the Enhanced Conso-Loan Plus because we want you, our members,

to ease your financial burdens and help you enjoy your full benefits when you retire. But we need to impose a deadline because, in the final analysis, you have to keep your correct monthly contribution and pay off your loans on time," Armas said.

At present, GSIS is not collecting penalties and surcharges on past due loan accounts if the member is in active service. In the long term, according to Armas, this "automatic waiver" for penalties and surcharges will compound the forgone interest income from the pension fund's loan investments which will eventually be disadvantageous to the social insurance fund. Thus, GSIS will discontinue this waiver of penalties and surcharges starting Oct. 1 this year.

Malaya

GSIS to lift waiver on penalties

THE Government Service Insurance System (GSIS) starting October 1 will start collecting penalties and surcharges on past due loan accounts of members still in active service.

The GSIS is urging its members to settle their past due loan accounts until September 30 this year to avoid further penalty charges.

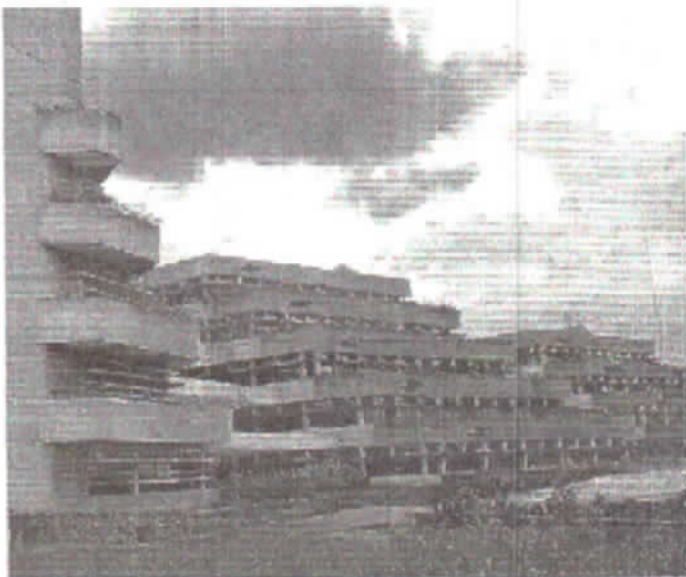
Jesus Clint Armas, GSIS president and general manager, said one way of settling their loan accounts is by availing of the Enhanced Conso-Loan Plus program which waives all penalties and surcharges on their existing salary loan accounts including additional interests.

"Paying off your loan will also enable you to avail of other GSIS benefits which you could not otherwise enjoy if you have defaulted on your loans," Armas said.

"If you will restructure your salary loan accounts through the Enhanced Conso-Loan Plus, you will avoid the vexatious predicament of having your retirement pay eaten up by your loan balance in due course," Armas said.

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Standing to a side, the automatic waiver route in the long-term by the GSIS to the social insurance fund.

These charges, which are negatively intended to discourage borrowers from defaulting on their loans, will add up to their bill which may further swell if not abated early enough.

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In the long term, according to Armas, this "automatic

waiver" for penalties and surcharges will compound the forgone interest income from the pension fund's loan investments which will eventually be disadvantageous to the social insurance fund.



GSIS extends personal-appearance requirement for pensioners until July 31

The Government Service Insurance System (GSIS) has extended the deadline until July 31 for its old-age and survivorship pensioners to comply with the Annual Pensioners' Information Revalidation (APIR) requirement.

"APIR's cut-off date was moved to July 31 to give more time to our pensioners to report at the GSIS office nearest them or use the GSIS Wireless Automated Processing System (GWAPS) kiosk to activate their status and prevent their pension from getting suspended," GSIS President and General Manager Jesus Clint Aranas said.

Under APIR, GSIS old-age and survivorship pensioners must personally appear in the GSIS office or reactivate their status through a GSIS kiosk during their birth month to ensure continuous receipt of their pension.

As of 10 July 2018, 65 percent of 333,635 pensioners who are required to undergo APIR have already renewed their active status.

Aranas stressed that APIR essentially seeks to plug financial leaks caused by overpaid pensions to demised pensioners and thus ensure a healthy and sustainable pension fund for present and future GSIS members and pensioners.

GWAPS kiosks are installed in GSIS offices; provincial capitols; city halls; selected municipal offices; large government agencies, such as the Department of Education; Robinsons Malls; and selected SM City branches in Mall of Asia, North EDSA, Manila, Pampanga, Cebu, and SM Aura in Taguig.

Recently, GSIS implemented a three-month reactivation period from March 23 to June 30, 2018, during which all pensioners aged 79 and below, regardless of birth month, submitted themselves to the information revalidation process and reactivation of status.

APIR caravans were also conducted in selected municipalities nationwide to bring GSIS's services closer to pensioners. Announcements on APIR were also made through text messages as well as in newspapers, television and radio stations.

Those who are not required to report for APIR are permanent total disability pensioners; pensioners who are at least 80 years old; legal guardians (who are not survivorship pensioners) of incapacitated or dependent children; and old-age pensioners who are active GSIS members at the same time.

Also excluded from APIR are pensioners residing abroad and in the Autonomous Region in Muslim Mindanao areas, as they have been continuously subjected to the GSIS's annual renewal process.

If pensioners are unable to report for APIR due to health reasons, they shall submit to GSIS two requirements for home visit: letter of request and a medical certificate or barangay certification that the pensioner is a bonafide resident of the area. The letter should indicate the complete name, date of birth, contact number, and address of the pensioner, and contain a sketch of the residence.

For old-age and survivorship pensioners who are 80 years old and above, GSIS has tapped the assistance of the Philippine Postal Corporation (PhilPost) anew, through a memorandum of agreement, to conduct home visits to validate their status.

Pensioners who will report for APIR must bring their GSIS eCard or Unified Multipurpose Identification (UMID) card. If these cards are unavailable, they may present any two valid government-issued IDs with picture and signature.

For questions on APIR, pensioners may check out the GSIS website, www.gsis.gov.ph.