



National Capital Region

**SCHOOLS DIVISION OFFICE
Marikina City**



Shoe Ave., St., Sta. Elena, Marikina City

DIVISION OF CITY SCHOOLS
MARIKINA



August 10, 2017

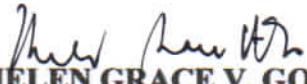
MEMORANDUM

**TO: ALL CITY PAID EMPLOYEES
OF SCHOOLS DIVISION OFFICE – MARIKINA CITY**

SUBJECT: THE MODIFIED PAG-IBIG 2 SAVINGS PROGRAM

Please see attached MEMORANDUM dated August 07, 2017, signed by the City Personnel Officer, Janet S. Obispo, content of which is self-explanatory.

Immediate and wide dissemination is highly enjoined.


HELEN GRACE V. GO, CESO VI
Schools Division Superintendent



Republic of the Philippines
CITY OF MARIKINA
 CITY PERSONNEL OFFICE

A-204
 DIVISION OF CITY SCHOOLS
 MARIKINA

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07 August 2017

MEMORANDUM

FOR : All City Officials/Employees

SUBJECT: THE MODIFIED PAG-IBIG 2 SAVINGS PROGRAM

X-----X
 The PAG-IBIG FUND is announcing its MODIFIED PAG-IBIG 2 Savings Program. As an Active Pag-ibig Fund member, we can invest in this Special Savings Program. Pag-ibig II is a voluntary program that gives Pag-ibig members a savings option with higher yields and short terms. It is open to all Pag-ibig I members and OFWs with monthly gross income exceeding P5,000.00.

We are attaching herewith the factsheet about the program and the modified Pag-ibig II registration form (MP2RF). You may visit the City Personnel Office for your queries.

All heads of department/office/division shall be responsible for the proper dissemination of this memo to all employees under their jurisdiction.


JANET S. OBISPO
 City Personnel Officer



LUNGSOD NG MAY MABUTING UGALI
(CITY OF GOOD CONDUCT)

STA. ELENA, MARIKINA CITY METRO MANILA, PHIL. 1800 TEL. NOS.: 646-2360 TO 65 LOCAL 205, TELEFAX: 646-0365
 Email Address: www.marikina.gov.ph



Pag-IBIG Fund Commonwealth Branch
 LG/F Diliman Commercial Center Bldg.,
 #46 Commonwealth Ave., Quezon City
 Tel No. 931-3317 (telefax)

The Modified Pag-IBIG 2 Savings Program



as **Active Pag-IBIG Fund
 Member,**

You can also invest on our
Special SAVINGS PROGRAM

How Do I Save?

You may **REGISTER** in the Modified Pag-IBIG 2 Program by:

- ✓ Submitting your MP2 Registration Form at any Pag-IBIG Fund Office (downloadable thru our website)

- ✓ **On-Line registration via our website www.pagibigfund.gov.ph**

Once registered, you may **start investing at least P500** via:

- ✓ **Salary Deduction**
- ✓ **Over-the Counter Payments**

A **Special Savings Program** where you can:

- ✓ **Earn up to 4 – 5x Higher Dividends** than other similar investments offered by banks;
- ✓ **Deposit at least PhP 500 AT ANYTIME** and let it **EARN...**
- ✓ **NO MAINTAINING BALANCE REQUIRED**
- ✓ **Earn HIGHER DIVIDENDS** than the regular Pag-IBIG Savings;
- ✓ **Withdraw your Savings in just 5-YEARS, TAX FREE!**

Where do I Pay?

- ✓ If payments are made via **SALARY DEDUCTION**, your employer will facilitate your payments;
- ✓ You may also **pay at any of our more than 123 Pag-IBIG Fund Branch Offices nationwide**

What if I miss paying one or more months?

The Modified Pag-IBIG 2 is a **SAVINGS PROGRAM**. You may **save and deposit at anytime you wish**. There is **NO MAINTAINING BALANCE** required.

When can I withdraw my Savings and Dividends?

You can withdraw your Savings and its Dividends upon the occurrence of any of the following:

- **Upon Maturity (5 years)**
- **Total Disability or Insanity**
- **Separation from Service by reason of Health**
- **Death**

Your Best Investment Ever

(Assuming dividend rate declared by Pag-IBIG Fund is at 6%)

Monthly Contribution	Total Savings after 5 Years	Total Savings after 10 Years
P 500.00	P 34,921.79	P 81,655.02
P 1,000.00	P 69,843.58	P 163,310.05
P 1,500.00	P 104,765.37	P 244,965.07
P 2,000.00	P 139,687.16	P 326,620.10
P 5,000.00	P 349,217.90	P 816,550.25

The dividend rate is **tax-free** and the entire amount of saving is guaranteed by the Government of the Philippines.

Pag-IBIG II is a voluntary program that gives Pag-IBIG members a savings option with higher yields and short terms. It is open to all Pag-IBIG I members and OFWs with monthly gross income exceeding P5,000.

Under the Pag-IBIG II, a member may contribute as low as **P500 monthly**, with a term as short as **five years** and may be renewed for another five year term.

Pag-IBIG II savings are entitled to **higher dividend rate** than that of Pag-IBIG I. The dividend rate is determined within the first quarter of the year and approved by the Board of Trustees.

Monthly Contributions	Total Savings + Dividends for 5 YEARS
P500.00	34,336.65
P1,000.00	68,673.30
P1,500.00	103,009.95
P2,000.00	137,346.60
P5,000.00	343,366.50

*at 5.33 dividend rate per annum

Savings Product	Dividend Rate* (2015)	Total Deposit @ P500/month	Dividends/Interest After 5 Years (net of tax)
MP2	5.33%	P30,000	P4,336.65
Bank A	0.375%	P30,000	P224.48
Bank B	0.250%	P30,000	P138.85



MODIFIED Pag-IBIG II REGISTRATION FORM (MP2RF)

FPF096

INSTRUCTIONS

1. Type or print all entries in **BLOCK** or **CAPITAL LETTERS**.
2. Submit this form and present at least one (1) valid ID.

FOR HDMF USE ONLY

MP2 ACCOUNT NO.

LAST NAME	FIRST NAME	NAME EXTENSION (e.g., Jr., III)	MIDDLE NAME	NO MIDDLE NAME (Check if applicable)	Pag-IBIG MID No./REGISTRATION TRACKING No.
PRESENT HOME ADDRESS (Unit/Room No., Floor, Building Name or Lot No., Block No., Phase No. and Street Name)					DATE OF BIRTH (mm/dd/yyyy)
(Subdivision, Barangay, Municipality/City, Province and State/Country, if abroad)					ZIP Code
EMPLOYER NAME					CONTACT DETAILS
EMPLOYER ADDRESS (Unit/Room No., Floor, Building Name or Lot No., Block No., Phase No. and Street Name)					COUNTRY - AREA CODE TELEPHONE NUMBERS
(Subdivision, Barangay, Municipality/City, Province and State/Country, if abroad)					Home
					Cell phone
					Email Address
					GROSS MONTHLY INCOME

AUTHORITY TO DEDUCT (For locally-employed members)

THIS IS TO AUTHORIZE MY PRESENT AND FUTURE EMPLOYER TO DEDUCT MY MP2 MONTHLY CONTRIBUTIONS IN THE AMOUNT OF _____ (P _____) FROM MY SALARY AND REMIT THE SAME TO HDMF.

SIGNATURE OF MEMBER OVER PRINTED NAME

TERMS AND CONDITIONS

I HEREBY CERTIFY THAT I FULLY UNDERSTAND THE PROGRAM AND AGREE TO THE FOLLOWING TERMS AND CONDITIONS:

1. THE MP2 PROGRAM IS OPEN TO ALL Pag-IBIG I MEMBERS ONLY.
2. THE REGISTRATION UNDER THIS PROGRAM SHALL BE SOLELY A SAVINGS SCHEME.
3. THE MINIMUM CONTRIBUTION IS P500.00.
4. THE ANNUAL DIVIDENDS SHALL BE CREDITED TO MY ACCOUNT IN ACCORDANCE WITH EXISTING HDMF POLICY.
5. THE MEMBERSHIP TERM SHALL BE FIVE (5) YEARS RECKONED FROM DATE OF INITIAL PAYMENT OF CONTRIBUTIONS UNDER THIS PROGRAM.
6. UPON MATURITY, I SHALL RECEIVE MY TOTAL SAVINGS WITH DIVIDENDS.

7. UPON MATURITY, I MAY OPT TO RENEW FOR ANOTHER FIVE (5) YEARS. IF I DID NOT WITHDRAW NOR RENEW UPON MATURITY, THE DIVIDEND RATE SHALL BE SUBJECT TO EXISTING HDMF POLICY.
8. IN CASE OF ANY CHANGE IN INFORMATION, I SHALL ACCOMPLISH THE MEMBER'S CHANGE OF INFORMATION FORM (MCIF) AND IMMEDIATELY NOTIFY HDMF.

I FURTHER CERTIFY UNDER PAIN OF PERJURY THAT THE INFORMATION GIVEN AND ANY OR ALL STATEMENTS MADE HEREIN ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AND THAT MY SIGNATURE APPEARING HEREIN IS GENUINE AND AUTHENTIC.

SIGNATURE OF MEMBER OVER PRINTED NAME

DATE

THIS FORM MAY BE REPRODUCED. NOT FOR SALE.

1/2015