February 7, 2020

MEMORANDUM TO:

OIC, Office of the Assistant Schools Division Superintendent
Chief Education Supervisors – CID and SGOD
Administrative Officer V
Unit/Section Heads
All Concerned

ADVISORY ON INVESTMENT SCAM

Please see attached ADVISORY from the Office of Department of Education
Secretary, regarding the unknown entity allegedly encouraging public school
teachers (PSTs) to invest in its programs, contents of which is self-explanatory.

Immediate and wide dissemination is highly enjoined.

SHERYL T. GAYOLA
Education Program Supervisor
Office In-Charge
Office of the Schools Division Superintendent
January 21, 2020

ADVISORY

To All DepEd Teaching and Non-Teaching Personnel

Please be informed that the Securities and Exchange Commission (SEC) issued an Advisory, copy attached, disclosing to the public that they have received numerous reports regarding the unknown entity allegedly encouraging public school teachers (PSTs) to invest in its programs enumerated below:

1. Teachers Financial Coaching Program (TFCP);
2. Teachers Financial Freedom Program (TFFP);
3. Elite Teachers Financial Program (ETFp); and
4. Teachers Financial Program (TFP)

As represented in the aforementioned SEC Advisory, the said unknown entity offers the PSTs to invest an amount of **Php115,000.00** or assist them to obtain loan from a bank for the said amount, in exchange of Php11,000.00 worth of beauty products/food supplements and a cheque amounting to Php10,500.00, or a total of **Php21,500.00 only**, and with a condition that each PST/investor will also recruit new members. In return, he/she will be paid another Php11,000.00 for every new member recruited. Moreover, as an attraction to the PSTs, it likewise offers training seminars on financial literacy and promises a debt-free life, doubled net pay, owning a car, travel with family and savings in the bank. **However, it is neither registered with the SEC nor authorized to solicit investments from the public.**

In this regard, all DepEd teaching and non-teaching personnel are hereby advised to be cautious and not to deal with individuals offering the above-mentioned programs, as they are considered as "investment scam". Those who participated in the said illegal activities may be prosecuted and held criminally liable under the law.

In case you encounter similar case, please report it to the SEC’s Enforcement and Investor Protection Department, at telephone number 8818-6047 or e-mail at epd@sec.gov.ph, copy furnished, DepEd Action Center with e-mail address action@deped.gov.ph, for appropriate action of the Department.

Please be guided accordingly.

[Signature]

LEONOR MAGTOLIS BRIONES
Secretary
TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETF)/TEACHERS FINANCIAL PROGRAM (TFP)

TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETF)/TEACHERS FINANCIAL PROGRAM (TFP) is NOT registered with the Commission either as a corporation or a partnership and is not authorized to solicit investments from the public.

Posted 19 January 2020

The Commission has received numerous reports regarding the activities of an entity using the following names: (1) TEACHERS FINANCIAL COACHING PROGRAM (TFCP); (2) TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP); (3) ELITE TEACHERS FINANCIAL PROGRAM (ETF); and (4) TEACHERS FINANCIAL PROGRAM (TFP).

Based on the information gathered by the Commission, TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETF)/TEACHERS FINANCIAL PROGRAM (TFP) has been advising the public school teachers to invest amount of PhP15,000.00 or agreed the teachers to obtain a loan from a bank for the said amount to exchange for PhP 11,000.00 worth of Royale beauty products/food supplements and a single amounting to PhP 10,500.00. However, the investor will be required to recruit new members to further receive another PhP 11,000.00 for each recruit. Said entity likewise offers training seminars on financial literacy and promises a debt-free life, double net pay, owning a car, travel with family and savings at the bank.

The public is hereby informed that based on the records of the Commission, TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETF)/TEACHERS FINANCIAL PROGRAM (TFP) is NOT registered with the Commission either as a corporation or a partnership. Further, it is not authorized to solicit investments from the public as the aforementioned entity did not secure prior registration and/or license to solicit investments from the Commission as prescribed under Section 8 of the Securities Regulation Code (SRC).

Those who act as individual, brokers, dealers, or agents of TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETF)/TEACHERS FINANCIAL PROGRAM (TFP) in soliciting or convincing people to invest in the investment scheme being offered by the said entity are hereby warned and made criminally liable under Section 26 of the SRC and penalized with a maximum fine of FIVE MILLION PESOS (PhP5,000,000.00) or a maximum penalty of TWENTY ONE (21) years imprisonment or both pursuant to Section 3.4 of the SRC (SEC vs. Oriental Santos, G.R. No. 195942, 19 March 2014).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that they are assessed for the appropriate tax penalties.

In view of the foregoing, the public is hereby advised to exercise self-restraint from investing their money into such high yield, high risk investment scheme and to take the necessary precautions in dealing with individuals representing the above-named entity.

Should you have any information about the business operations of TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETF)/TEACHERS FINANCIAL PROGRAM (TFP), please call the Enforcement and Investor Protection Department at telephone numbers 8118-4047 or email at epd@sec.gov.ph.

For the guidance of the public.
SEC ADVISORY

The Commission has received numerous reports regarding the activities of an entity using the following names: (1) TEACHERS FINANCIAL COACHING PROGRAM (TFCP); (2) TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP); (3) ELITE TEACHERS FINANCIAL PROGRAM (ETFPP); and (4) TEACHERS FINANCIAL PROGRAM (TFP).

Based on the information gathered by the Commission, TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFPP)/TEACHERS FINANCIAL PROGRAM (TFP) has been enticing the public school teachers to invest an amount of Php115,000.00 or assist the teachers to obtain a loan from a bank for the said amount in exchange for Php 11,000.00 worth of Royale beauty products/food supplements and a cheque amounting to Php 10,500.00. However, the investor will be required to recruit new members to further receive another Php11,000.00 for each recruit. Said entity likewise offers training seminars on financial literacy and promises a debt-free life, double net pay, owning a car, travel with family and savings in the bank.

The public is hereby informed that based on the records of the Commission, TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFPP)/TEACHERS FINANCIAL PROGRAM (TFP) is NOT registered with the Commission as a corporation or a partnership. Further, it is not authorized to solicit investments from the public as the abovementioned entity did not secure prior registration and/or license to solicit investments from the Commission as prescribed under Section 8 of the Securities Regulation Code (SRC).

Those who act as salesmen, brokers, dealers, or agents of TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFPP)/TEACHERS FINANCIAL PROGRAM (TFP) in selling or convincing people to invest in the investment scheme being offered by it including doing solicitations or recruitment through the internet may likewise be prosecuted and held criminally liable under Section 28 of the SRC and penalized with a maximum fine of FIVE MILLION PESOS (P5,000,000.00) or a maximum penalty of TWENTY ONE (21) years imprisonment or BOTH pursuant to Section 73 of the SRC (SEC vs. Outline Santos, G. R. No. 195542, 19 March 2014).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

In view of the foregoing, the public is hereby advised to exercise self-restraint from investing their money into such high-yield, high-risk investment scheme and to take the necessary precaution in dealing with individuals representing the above-named entity.

Should you have any information about the business operations of TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFPP)/TEACHERS FINANCIAL PROGRAM (TFP), please call the Enforcement and Investor Protection Department at telephone numbers 8818-6047 or email at eipd@sec.gov.ph.

For the guidance of the public.